

## Medium Term Revenue Forecast 2014/15 - 2019/20

	2014/15 Projection £'000	2015/16 Projection £'000	2016/17 Projection £'000	2017/18 Projection £'000	2018/19 Projection £'000	2019/20 Projection £'000	
<b>Base Budget and Inflation</b>							
Base Budget	7,174	6,974	6,601	6,526	6,391	6,313	
Pay Increase & General Inflation	166	165	165	165	165	165	
	7,340	7,139	6,766	6,691	6,556	6,478	
<b>Add Future Cost Increases</b>							
Budget Pressures	250	100	250	250	100	100	
Capital Programme Borrowing	48	0	0	0	0	0	
<b>Deduct Future Savings</b>							
Efficiency Savings	-150	-100	-100	-100	-100	-100	
Service Cuts	-210	-328	-232	-297	-196	-182	-1,444
<b>Other Grants</b>							
Council Tax Support New Burdens	-27	59	0	0	0	0	
Community Right to Bid	0	8	0	0	0	0	
Community Right to Challenge	0	9	0	0	0	0	
Local Council Tax Support Transition	11	0	0	0	0	0	
Efficiency Support (Sparsity)	62	0	0	0	0	0	
NHB Applied to Revenue	-350	-286	-196	-153	-48	-19	-1,052
Council Tax Freeze Grant 13/14	0	0	38	0	0	0	
<b>Net Revenue Budget</b>	<b>6,974</b>	<b>6,601</b>	<b>6,526</b>	<b>6,391</b>	<b>6,313</b>	<b>6,277</b>	
<b>Financing</b>							
RSG	1,624	1,141	945	656	426	236	5,028
Business Rates	1,754	1,801	1,857	1,920	1,978	2,037	11,347
Collection Fund Surplus	100	75	50	50	50	50	
Council Taxpayers	3,479	3,566	3,656	3,747	3,841	3,936	
CT Base Growth	17	18	18	18	18	18	
<b>Budget Requirement</b>	<b>6,974</b>	<b>6,601</b>	<b>6,526</b>	<b>6,391</b>	<b>6,313</b>	<b>6,277</b>	
<b>NHB Note</b>							
2011/12 Earned	215	215	215				
2012/13 Earned	225	225	225	225			
2013/14 Earned	267	267	267	267	267		
2014/15 Estimate	270	270	270	270	270	270	
2015/16 Estimate		270	270	270	270	270	
2016/17 Estimate			270	270	270	270	
2017/18 Estimate				270	270	270	
2018/19 Estimate					270	270	
2019/20 Estimate						270	
<b>Earned</b>	<b>977</b>	<b>1,247</b>	<b>1,517</b>	<b>1,572</b>	<b>1,617</b>	<b>1,620</b>	<b>8,550</b>
Top Slice percentage	0.00%	35.00%	29.00%	28.00%	27.00%	26.00%	
Top Slice	0	436	440	440	437	421	2,174
Net NHB Available	977	811	1,077	1,132	1,180	1,199	6,376
Applied to Revenue	350	636	832	985	1,033	1,052	4,888
To be allocated	627	175	245	147	147	147	1,488

Assumes NHB will be top sliced equally across all Authorities.

Assumes Small Business Rate Relief not extended beyond 31 March 2014

Assumes Council does not enter a business rates pool

Assumes NHB performance continues at current levels